

CURRENCY DAILY REPORT

18 MARCH14



NEWS FLASH

- Rupee closes 9 paise stronger against dollar at 62.72.
- Dollar mostly lower vs. rivals as focus turns to Fed meeting.
- EUR/USD pushes higher on strong German data.
- Yen a tad weaker after BoJ holds steady, Aussie down on minutes.
- German Investor Confidence Rises as Economic Outlook Improves.
- Bank of Japan maintains aggressive stimulus, but cuts inflation outlook.
- Eurozone ZEW economic sentiment expectations 62.4 vs 52.7 prev.
- Annual inflation up to -0.3% in the euro area.

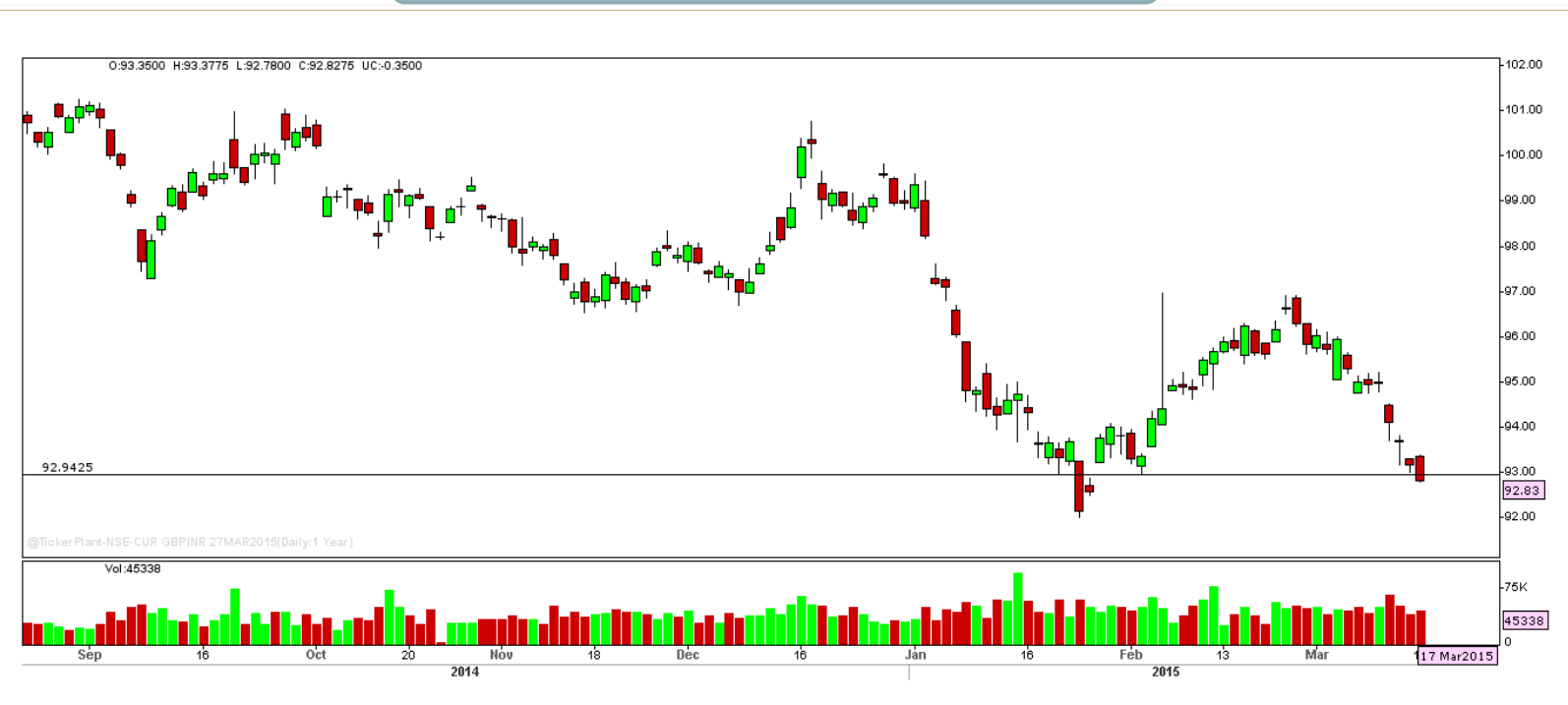
ECONOMIC CALENDAR - March 18

DATE & TIME	CURRENCY	DESCRIPTION	FORECAST	PREVIOUS
3:00pm	GBP	Average Earnings Index 3m/y	2.2%	2.1%
3:00pm	GBP	Claimant Count Change	-30.6 K	-38.6 K
3:00pm	GBP	MPC Official Bank Rate Votes	0-0-9	0-0-9
3:30pm	EUR	Unemployment Rate	5.6%	5.7%
6:00pm	GBP	Annual Budget Release	-	-
11:30pm	USD	FOMC Statement	-	-
11:30pm	USD	Federal Funds Rate	<0.25%	<0.25%

PIVOT TABLE

CURRENCIES	S1	S2	S3	R1	R2	R3
USDINR	62.8000	62.7000	62.6000	63.0000	63.1000	63.2000
EURINR	66.6000	66.5000	66.4000	66.9000	67.0000	67.1000
GBPINR	92.7000	92.6000	92.5000	92.9500	93.0500	93.2000
JPYINR	51.8000	51.7000	51.6000	52.0000	52.1000	52.2000

TECHNICAL VIEW



GBPINR

GBPINR on daily charts broke the important support and closed below and hence selling pressure is expected to continue if it maintains below level of 92.8000.

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